## Corporate Finance Upskilling Study Infographic



The global pandemic forced organizations and corporate finance and accounting (F&A) departments into remote and hybrid work environments, while the shortage of CPAs and F&A talent was exacerbated by the Great Resignation.



### Great Resignation Stats (U.S.)

2021	48 Million Quit
2022	51 Million Quit
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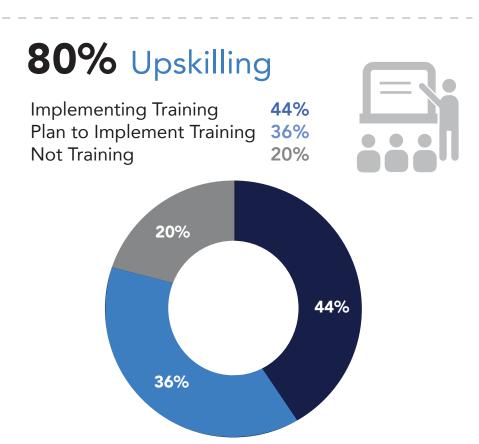
31M thru 8/22, 51M projected

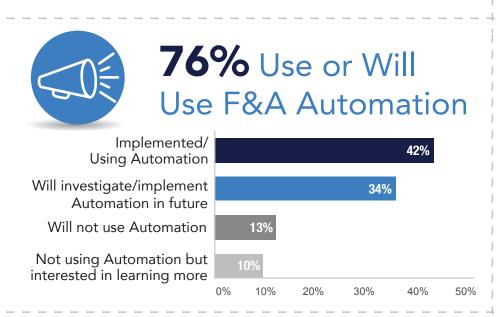
#### **CPA Exam Candidates**

2010	50,000
2021	31,000



Add geo-political risk, record inflation, high interest rates, and the threat of recession and corporate finance is forced to adapt. CFOs, Controllers and their staff embraced new workflows, technologies and automation of manual tasks to increase productivity while improving effectiveness. Change is good, but it does require training, upskilling and reskilling. The 2022 Corporate Finance Upskilling/Reskilling Study identifies how F&A managed this challenging business environment. Following are key takeaways.

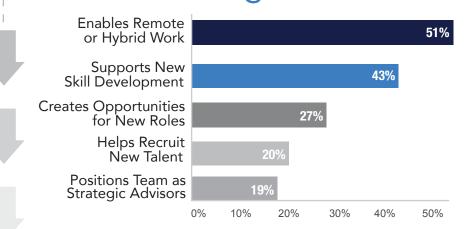




## Accounting/ERP Accounting/ERP Bookkeeping/ Financial Reporting Budgeting/Forecasting or Financial Planning & Analysis Al/Automation Technology 10% 20% 30% 40% 50% 60%

# Top F&A Processes Automated Accounts Payable Payroll Accounts Receivable Purchasing 19% 0% 10% 20% 30% 40% 50%

### How does Technology Help Talent Challenges?





To view the complete Study Report, link here.

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